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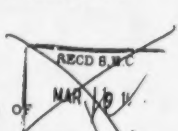
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

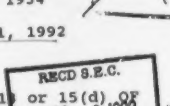


FORM 10-Q

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarter ended January 31, 1992

OR



[ ] TRANSITION REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 0-11011

TNR TECHNICAL, INC.
(Exact name of Registrant as specified in its charter)

New York	11-2565202
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

279 Douglas Avenue
Suite 1112
Altamonte Springs, Florida 32714
(Address of principal executive offices) (Zip Code)

PROCESSED BY
MAR 12 1992

Registrant's telephone number, including area code: (407) 682-4311

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None
(Former name, former address and former fiscal year if changed since last report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes X. No ___.

262,341 Common Shares, $.0001 par value were issued and outstanding at January 31, 1992.

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TNR TECHNICAL, INC.

INDEX

		Page Number
PART I.	FINANCIAL INFORMATION	
Item 1.	Financial Statements	
	Balance Sheets July 31, 1991 (Audited) and January 31, 1992 (Unaudited)	3
	Statements of Operations Three Months and Six months ended January 31, 1992 and January 31, 1991 (Unaudited)	4
	Statements of Cash Flows Six Months ended January 31, 1992 and January 31, 1991 (Unaudited)	5
	Notes to Financial Statements (Unaudited)	6
Item 2.	Management's Discussion and Analysis of Financial Condition and Results of Operations	7
PART II.	OTHER INFORMATION	8
SIGNATURES		9

TNR TECHNICAL, INC.
BALANCE SHEETS

ASSETS

	July 31, 1991	January 31, 1992 (Unaudited)
Current Assets		
Cash and cash equivalents	$ 229,133	$ 252,265
Short-term investments	369,456	329,738
Accounts receivable - trade, less allowance for doubtful accounts	213,093	234,764
Inventories	233,706	273,559
Prepaid expenses and other current assets	4,556	16,312
Total Current Assets	1,049,944	1,106,638
Property and equipment, at cost, net of accumulated depreciation and amortization	38,329	52,070
Other Assets		
Deposits	6,573	6,173
Total Assets	$ 1,094,846	$ 1,164,881

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities		
Accounts payable	$ 108,377	$ 147,518
Accrued expenses	49,305	41,132
Total Current Liabilities	157,682	188,650
Shareholders' Equity		
Common stock - $.02 par value, authorized 500,000 shares; issued 301,500 shares	6,030	6,030
Additional paid in capital	2,640,003	2,640,003
Retained earnings (deficit)	(1,514,599)	(1,475,532)
	1,131,434	1,170,501
Less cost of treasury stock - 39,159 shares	194,270	194,270
Total Shareholders' Equity	937,164	976,231
	$ 1,094,846	$ 1,164,881

See accompanying notes to financial statements

TNR TECHNICAL, INC.
STATEMENTS OF OPERATIONS

	Three Months Ended January 31,		Six Months Ended January 31,	
	1992	1991	1992	1991
Revenues				
Net sales	$ 578,828	$ 520,704	$ 1,110,805	$ 999,151
Interest	7,197	10,372	14,697	19,294
	586,025	531,076	1,125,502	1,018,445
Costs and Expenses:				
Cost of goods sold	417,062	369,245	790,762	708,771
Selling, general and administrative	156,618	146,127	295,673	259,475
	573,680	515,372	1,086,435	968,246
Income Before Income Taxes	12,345	15,704	39,067	50,199
Provision for Income Taxes	-	-	-	-
Net Income	$ 12,345	$ 15,704	$ 39,067	$ 50,199
Net Income Per Common Share	$ .05	$ .06	$ .15	$ .19
Weighted Average Number of Shares Outstanding	262,341	262,341	262,341	262,341

See accompanying notes to financial statements

TNR TECHNICAL INC.
STATEMENTS OF CASH FLOWS

	Six Months Ended January 31, 1992	Six Months Ended January 31, 1991
Cash Flows from Operating Activities		
Net income	$ 39,067	$ 50,199
Adjustments to reconcile net income to net cash used provided by (used in) operating activities:		
Depreciation and amortization	5,868	5,500
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(21,671)	(36,917)
(Increase) decrease in inventories	(39,853)	(37,437)
(Increase) decrease in prepaid expenses and other assets	(11,356)	(9,039)
(Decrease) increase in accounts payable and accrued expenses	30,968	33,789
Net Cash Provided By (Used In) Operating Activities	3,023	6,095
Cash Flows from Investing Activities		
(Purchase) reduction of short-term investments	39,718	(25,824)
Purchase of property and equipment	(19,609)	(798)
Net Cash Provided (Used In) Investing Activities	20,109	(26,622)
Increase (Decrease) in Cash and Cash Equivalents	23,132	(20,527)
Cash and Cash Equivalents - Beginning of Period	229,133	106,974
Cash and Cash Equivalents - End of Period	$ 252,265	$ 86,447

See accompanying notes to financial statements

TNR TECHNICAL, INC.
NOTES TO FINANCIAL STATEMENTS

1. FINANCIAL STATEMENTS

The balance sheet as of January 31, 1992, the statements of operations for the six and three months ended January 31, 1992 and 1991 and the statements of cash flows for the six months ended January 31, 1992 and 1991 have been prepared by the Company, without audit. In the opinion of management all adjustments (which include only normal recurring adjustments), necessary to present fairly the financial position, results of operations and cash flows as of January 31, 1992 and for all periods presented have been made. The results of operations, for the six months ended January 31, 1992 are not necessarily indicative of the results to be expected for the full year.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been omitted. It is suggested that these financial statements be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K, which was filed with the Securities and Exchange Commission.

2. SHAREHOLDERS' EQUITY

The shareholders' approved an amendment to the Certificate of Incorporation to reduce the number of its issued and outstanding shares of Common Stock by issuing one share of Common Stock, $.02 par value, for every two hundred shares of Common Stock, $.0001 par value, as of the close of business on February 21, 1992 and to change the authorized capital stock from 100,000,000 shares of Common Stock, $.0001 par value, to 500,000 shares of Common Stock, $.02 par value. The accompanying financial statements have been restated to give effect to the reverse stock split.

Management's Discussion and Analysis of Financial Condition and Results of Operations

Liquidity and Capital Resources

Working capital amounted to $917,988 at January 31, 1992 as compared to $892,262 at July 31 1991. Cash and short term investments amounted to $582,003 at January 31, 1992 as compared to $598,589 at July 31, 1991.

As more fully described under the Company's Statements of Cash Flows" in its Financial Statements, net cash was provided by operating activities for the six months ended January 31, 1992. The Company's investment activities included the reduction of short-term investments and the purchase of property and equipment.

There are no material commitments for capital expenditures or any long-term credit arrangements.

Results of Operations

Sales for the second quarter and first six months of fiscal 1992 increased by approximately 11% from the comparable periods of the prior year. The gross margin on sales remained relatively constant during the second quarter and first six months of fiscal 1992 as compared to the comparable periods of the prior year.

Operating (selling, general and administrative) expenses increased during the second quarter and first six months of fiscal 1992 by approximately 7% and 14%, respectively, as compared to the comparable periods of the prior year substantially due to increases in advertising and promotional expenses and in salaries of the Company's employees. The Company's operating expenses expressed as a percentage of sales decreased by approximately 1.0% from 28% to 27% for the second quarter of fiscal 1992 and increased by 1.0% from 26% to 27% for the first six months of fiscal 1992.

Net income for the second quarter of fiscal 1992 was $12,345 as compared to net income of $15,704 for the comparable period of the prior year. Net income for the first six months of fiscal 1992 was $39,067 as compared to net income of $50,199 for the comparable period of the prior year. The slight decreases in net income for the current periods were attributed to the increase in operating expenses.

TNR TECHNICAL, INC.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings: None

Item 2. Changes in Securities: None

Item 3. Defaults Upon Senior Securities: None

Item 4. Submission of Matters to a Vote of Security Holders:

At the Company's Annual Meeting of stockholders which took place on January 30, 1992, Jerrold Lazarus, Norman Thaw and Wayne Thaw were re-elected as directors of the Company. The holders of (i) 37,617,843 shares cast their votes in favor of Jerrold Lazarus and 694,814 shares were against; (ii) 37,576,843 shares cast their votes in favor of Norman Thaw and 735,814 shares were against; and (iii) 37,599,843 shares cast their votes in favor of Wayne Thaw and 712,814 shares were against.

In addition, at the Company's Annual Meeting, the Company's stockholders ratified, adopted and approved an amendment to the Corporation's Certificate of Incorporation to reduce the number of its issued and outstanding shares of Common Stock by issuing one share of Common Stock, $.02 par value, for every two hundred shares of Common Stock, $.0001 par value, as of the close of business on February 21, 1992 (the "Effective Date") and to change the authorized capital stock from 100,000,000 shares of Common Stock, $.0001 par value, to 500,000 shares of Common Stock, $.02 par value. This proposal was adopted with 33,561,435 shares casting their vote in favor of the proposal, 924,014 shares were cast against the proposal and 374,350 shares abstained from voting.

Item 5. Other Information: None

Item 6. Exhibits and Reports on Form 8-K:

(a) Exhibits - None

(b) During the quarter ended January 31, 1992, no report on Form 8-K was filed or required to be filed.

TNR TECHNICAL, INC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TNR TECHNICAL, INC.

(Registrant)

Dated: March 3, 1992

Jerrold Lazarus (Chairman of the Board, Chief Executive Officer, Chief Accounting and Financial Officer and Treasurer)